

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF PENNSYLVANIA**

In re: LP, Spring Valley

§ Case No. 1-15-04002

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Steven M. Carr, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$684,987.00</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$65,013.00</u>	

3) Total gross receipts of \$ 750,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$750,000.00 from the liquidation of the property of the estate, which was distributed as follows:

UST Form 101-7-TDR (10/1/2010)

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$828,043.08	\$1,513,030.08	\$684,987.00	\$684,987.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	747.50	101,565.42	101,565.42	65,013.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	725,000.00	725,000.00	0.00	0.00
TOTAL DISBURSEMENTS	\$1,553,790.58	\$2,339,595.50	\$786,552.42	\$750,000.00

4) This case was originally filed under Chapter 7 on September 18, 2015.
The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/08/2017 By: /s/Steven M. Carr
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
REAL ESTATE - 1005 Lombard Road, York, PA	1110-000	750,000.00
TOTAL GROSS RECEIPTS		\$750,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	York County Tax Claim Bureau	4700-000	32,214.04	32,214.04	0.00	0.00
2	York County Tax Claim Bureau	4700-000	3,585.50	3,585.50	0.00	0.00
3	S&T Bank s/b/m/t Integrity Bank	4110-000	792,243.54	792,243.54	0.00	0.00
	Susquehanna Abstracting Company	4700-070	N/A	54,745.84	54,745.84	54,745.84
	Susquehanna Abstracting Company	4110-000	N/A	630,241.16	630,241.16	630,241.16
TOTAL SECURED CLAIMS			\$828,043.08	\$1,513,030.08	\$684,987.00	\$684,987.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Steven M. Carr, Trustee	2100-000	N/A	40,750.00	40,750.00	4,877.55
Trustee Expenses - Steven M. Carr, Trustee	2200-000	N/A	24.92	24.92	2.98
Attorney for Trustee Fees (Trustee Firm) - Steven M. Carr, Esquire	3110-000	N/A	747.50	747.50	89.47
Other - Susquehanna Abstracting Company	3510-000	N/A	52,500.00	52,500.00	52,500.00
Other - Susquehanna Abstracting Company	2500-000	N/A	13.00	13.00	13.00
Other - Susquehanna Abstracting Company	2500-000	N/A	7,500.00	7,500.00	7,500.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$101,565.42	\$101,565.42	\$65,013.00

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NCF1	K.W. Pasch	7100-000	725,000.00	725,000.00	0.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$725,000.00	\$725,000.00	\$0.00	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 1-15-04002

Trustee: (580390) Steven M. Carr

Case Name: LP, Spring Valley

Filed (f) or Converted (c): 09/18/15 (f)

§341(a) Meeting Date: 11/04/15

Period Ending: 03/08/17

Claims Bar Date: 02/13/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	REAL ESTATE - 1005 Lombard Road, York, PA	940,000.00	136,657.87	750,000.00	FA
1	Assets Totals (Excluding unknown values)	\$940,000.00	\$136,657.87	\$750,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2016

Current Projected Date Of Final Report (TFR): October 24, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 1-15-04002
Case Name: LP, Spring Valley

Trustee: Steven M. Carr (580390)
Bank Name: Rabobank, N.A.
Account: *****2566 - Checking Account
Blanket Bond: \$7,438,094.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1088
Period Ending: 03/08/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/19/16		Susquehanna Abstracting Company	settlement proceeds		5,000.00		5,000.00
	{1}		750,000.00	1110-000			5,000.00
			county, school, city & township taxes	4700-070			5,000.00
			S&T Bank - mortgage payoff	4110-000			5,000.00
			Rock Commercial Read Estate - realtors commission	3510-000			5,000.00
			Blakey Yost Bupp & Rausch - wire fees	2500-000			5,000.00
			State Tax stamps	2500-000			5,000.00
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,980.00
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,970.00
01/19/17	101	Steven M. Carr, Esquire	Dividend paid 11.96% on \$747.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		89.47	4,880.53
01/19/17	102	Steven M. Carr, Trustee	Dividend paid 11.96% on \$40,750.00, Trustee Compensation; Reference:	2100-000		4,877.55	2.98
01/19/17	103	Steven M. Carr, Trustee	Dividend paid 11.96% on \$24.92, Trustee Expenses; Reference:	2200-000		2.98	0.00

ACCOUNT TOTALS	5,000.00	5,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	5,000.00	5,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,000.00	\$5,000.00	

Net Receipts :	5,000.00
Plus Gross Adjustments :	745,000.00
Net Estate :	\$750,000.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****2566	5,000.00	5,000.00	0.00
	\$5,000.00	\$5,000.00	\$0.00